

TABLE 1: ECONOMIC APPRAISAL - DISCOUNT FACTORS FOR A DISCOUNT RATE OF 3.5%

Discount - Associations preparing Economic Appraisals in accordance with this guidance should note that a discount rate of 3.5% must be incorporated. ([Ref: The NI Guide to Expenditure Appraisal and Evaluation Para 2.8.3](#)).

Year	Discount Factor Present Value of £1
0	1.0000
1	0.9662
2	0.9335
3	0.9019
4	0.8714
5	0.8420
6	0.8135
7	0.7860
8	0.7594
9	0.7337
10	0.7089
11	0.6849
12	0.6618
13	0.6394
14	0.6178
15	0.5969
16	0.5767
17	0.5572
18	0.5384
19	0.5202
20	0.5026
21	0.4856
22	0.4692
23	0.4533
24	0.4380
25	0.4231
26	0.4088
27	0.3950
28	0.3817
29	0.3687
30	0.3563
40	0.2651
50	0.1973
60	0.1468
75	0.0942
80	0.0833
90	0.0651
100	0.0508